

The oldest-old Americans—a growing group

In 2020, the number of Americans ages 65 and older grew at the fastest rate in over 100 years. This is mostly due to aging baby boomers born between 1946 and 1964. In 2020, 1 in 6 people were 65 and older. The number of persons living later into their 90's and becoming a centenarian is also expected to grow over the next 20 to 30 years.

An average person who has lived to 90 years of age has a life expectancy today of 4 more years, while those who pass the century mark are projected to live another 2 years.

What does this mean for you? Will you even want to retire early if you're healthy and intending to live another third of your life? Have you saved for retirement and beyond? What can you do now to keep from having disabilities when you are older?

